

China

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China saw its number of projects increase by +27% since 2023, recording its highest level since 2021.

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1,378

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+27%

increase in projects since 2023

1 in 2 jobs in manufacturing

Number of projects and jobs by investment type

Projects	Investment type	Jobs
33	Creation	981
20	Expansion	397

+ 3 safeguarding and technology partnership projects

Top 3 business activities

Decision-making centers
(28 projects)
Manufacturing (11 projects)
R&D, engineering (6 projects)

They chose France in 2024

Honor: Founded in 2020 in Shenzhen, Honor Device is one of China's leading smartphone brands, with products present in around 100 countries. Honor set up its sales office in 2021 and its R&D center in 2022 on the same site in Issy-les-Moulineaux (Paris/Ile de France region), with a team of around 50 people by the end of 2023. To strengthen its sales activities and R&D investments in product design and artificial intelligence solutions, around 100 direct and indirect jobs (sales staff, R&D engineers and consulting partners) will be created in France between 2024 and 2026.

Guangzhou Parceljet Supply Chain Technology: Founded in 2020 in Guangzhou, Parceljet specializes in international logistics and warehousing services. In 2020, it created its French subsidiary PJ Logistics in the town of Roye (Hauts de France region) and installed two 10,000 sq. m. warehouses there, with a total workforce of 100

employees to date. Parceljet strengthened its position in the region in 2024, announcing the creation of a new 18,000 sq. m. warehouse project, with 60 jobs set to be created over three years at the E-Valley park, the largest logistics hub in Europe, which is based in Cambrai (Hauts de France region).

Lead: Founded in 1999, Lead Intelligent Equipment Co. is one of the global leaders in the design and manufacture of production line equipment, particularly for the new energy sector, including lithium-ion batteries and electric vehicle modules, as well as logistics solutions. In France, the business established its first sales office in the Paris/Ile de France region in 2021. After winning a project with the ACC (Automotive Cells Company) gigafactory, Lead decided to set up a technical service office, with around ten jobs in Béthune (Hauts de France region) to support its customers.

Chinese investments in France

The FDI stock² of businesses from China in France is around €13.5 billion, making China the 14th country with the largest FDI stock in France.

In 2024, 56 new investments from China were recorded in France, including 53 that created 1,378 jobs nationwide.

Chinese businesses increased their number of investment decisions by 27% compared with 2023, recording their highest level of job-creating projects since 2021. Jobs were up 12% too compared with 2023.

One in two projects was in a decision-making center, demonstrating the willingness of new Chinese businesses to come and set up in France. Projects relating to production/manufacturing activities amounted to

20% of all Chinese projects but 54% of jobs generated. R&D activities completed the podium (11% of projects).

Sector-wise, more than one-fifth of projects (21%) concerned the automotive industry, ahead of medical equipment/devices (13%) and electrical/IT equipment (11%). This last sector was also the one that enjoyed the largest number of job projections, with nearly one in two Chinese jobs (49%). These two sectors accounted for 37% of all jobs in the automotive sector announced in France by foreign businesses.

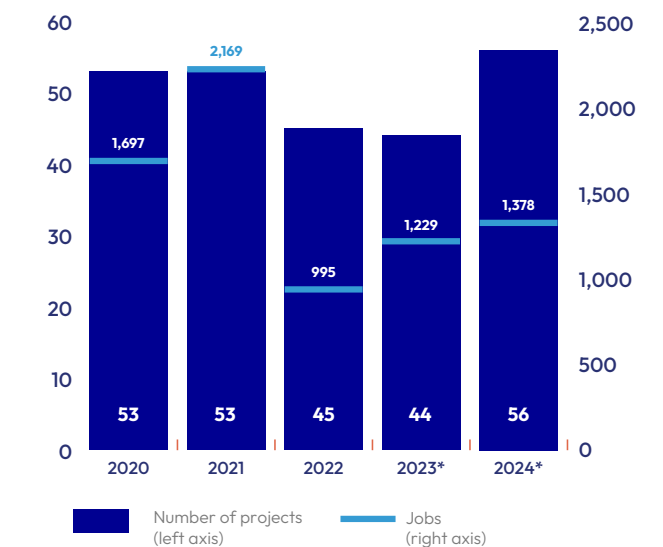
The majority of Chinese projects were located in Ile de France (Paris region) (41%), followed by Bourgogne-Franche-Comté (13%) and Hauts de France (11%).

² Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	28	298	50%	22%
Logistics	4	138	7%	10%
Retail outlets	3	39	5%	3%
Production/Manufacturing	11	738	20%	54%
R&D, engineering, design	6	132	11%	10%
Business services	4	33	7%	2%
Total	56	1,378	100%	100%

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Automotive industry	12	119	21%	9%
Medical equipment and devices	7	88	13%	6%
Electrical/IT equipment	6	670	11%	49%
Wholesale and retail	5	93	9%	7%
Agri-food	3	23	5%	2%

Source: Business France, Annual Report 2024

Top 3 host regions in 2024

Ile de France (Paris region) **23** projects
Bourgogne-Franche-Comté **7** projects
Hauts de France **6** projects